

MATERIAL LITIGATION MESINIAGA BERHAD (MESINIAGA OR THE COMPANY) UPDATE ON MATERIAL LITIGATION PURSUANT TO PARAGRAPH 9.04(F) OF THE BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

MESINIAGA BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	MESINIAGA BERHAD (MESINIAGA OR THE COMPANY) UPDATE ON MATERIAL LITIGATION PURSUANT TO PARAGRAPH 9.04(F) OF THE BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

Further to the announcements dated 30 September 2015 and 2 October 2015, the Company wishes to announce the status of the Writ of Summons and Statement of Claim (Sessions Court, Shah Alam), Writ of Summons No : B52NCVC-192-09-TAHUN 2015 issued against the Company by Originex Networks Sdn Bhd through its solicitor Messrs Sukanthan Mizuraini.

Subsequent to the receipt of the Writ of Summons and Statement of Claim, the Company had on 30 October 2015 filed its defence against the claim for unpaid invoices and submitted a counterclaim based on the Supplier's Agreement entered between Originex Networks Sdn Bhd and the Company on 12 December 2011. The Company's counterclaim is as follows :-

1. Amount of RM1,714,911.25 being losses for not getting the full payment from the end customer;
2. Interest on the amount of RM1,714,911.25 at an interest rate of 5% per annum from the date of filing of defence until full settlement;
3. Costs; and
4. Any other forms of relief deemed fair and reasonable as directed by the Court.

The Company wishes to add that while the outcome of the Writ of Summons would not have any material impact on both the Company's finance and operations, a positive impact on the Company's profits could be registered if Company were to succeed in its counterclaim.

This announcement is dated on 3 November 2015.