

**Mesiniaga Berhad (79244V)**  
**(Incorporated in Malaysia)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the second quarter ended 30 June 2013**

	2013	2012	2013	2012
	CURRENT Qtr ended 30-Jun (RM '000)	Comparative Qtr ended 30-Jun (RM '000)	6 Month Cumulative to-date (RM '000)	6 Month Cumulative to-date (RM '000)
Revenue	63,153	77,631	136,576	135,953
Operating expenses	(60,099)	(71,731)	(129,483)	(127,048)
Depreciation	(1,909)	(1,704)	(3,735)	(3,353)
Other operating income	121	11	382	803
Profit from operations	<u>1,266</u>	<u>4,207</u>	<u>3,740</u>	<u>6,355</u>
Finance costs	(553)	(118)	(702)	(126)
Profit before tax	<u>713</u>	<u>4,089</u>	<u>3,038</u>	<u>6,229</u>
Taxation	(192)	(1,227)	(820)	(1,869)
Profit after tax	<u>521</u>	<u>2,862</u>	<u>2,218</u>	<u>4,360</u>
Other Comprehensive Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income	<u><u>521</u></u>	<u><u>2,862</u></u>	<u><u>2,218</u></u>	<u><u>4,360</u></u>
Profit attributable to:				
- Equity holders of the Company	240	2,482	1,522	3,647
- Non-controlling interest	281	380	696	713
	<u>521</u>	<u>2,862</u>	<u>2,218</u>	<u>4,360</u>
Earning per share for profit attributable to the equity holders of the Company during the period				
Earnings Per Share - Basic	<u>0.40</u>	<u>4.11</u>	<u>2.52</u>	<u>6.04</u>
Remarks				

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

**Mesiniaga Berhad (79244V)**  
**(Incorporated in Malaysia)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2013**

	<u>As at 30.06.2013</u> (RM '000)	Restated <u>As at 31.12.2012</u> (RM '000)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,346	66,710
Investment properties	1,406	1,418
Finance lease receivable	566	1,141
Deferred tax assets	393	360
	<u>67,711</u>	<u>69,629</u>
<b>Current assets</b>		
Inventories	33,208	25,602
Receivables	130,303	218,889
Tax recoverable	4,673	4,319
Cash and cash equivalents	17,270	11,514
	<u>185,454</u>	<u>260,324</u>
<b>TOTAL ASSETS</b>	<u><u>253,165</u></u>	<u><u>329,953</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share capital	60,402	60,402
Reserves	124,410	122,888
	<u>184,812</u>	<u>183,290</u>
Non-controlling interest	10,726	10,030
<b>Total equity</b>	<u><u>195,538</u></u>	<u><u>193,320</u></u>
<b>Non-current liabilities</b>		
Other deferred liabilities	3,471	8,055
Deferred tax liabilities	3,061	2,964
	<u>6,532</u>	<u>11,019</u>
<b>Current liabilities</b>		
Trade and other payables	37,141	71,122
Short term borrowing	13,073	52,903
Taxation	881	1,589
Bank overdraft	-	-
	<u>51,095</u>	<u>125,614</u>
<b>Total liabilities</b>	<u>57,627</u>	<u>136,633</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>253,165</u></u>	<u><u>329,953</u></u>
Net asset per share attributable to ordinary equity holders of the parent(RM)	3.06	3.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

**Mesiniaga Berhad (79244V)**  
**(Incorporated in Malaysia)**  
**Condensed Consolidated Statement of Cash Flow**  
**For the second quarter ended 30 June 2013**

	<u>2013</u> 6 months ended 30-Jun (RM '000)	<u>2012</u> 6 months ended 30-Jun (RM '000)
<b>Cash Flows From Operating Activities</b>		
Net profit attributable to shareholders	2,218	4,360
Adjustments for non-cash items:		
Depreciation of property, plant and equipment	3,735	3,353
Property, plant and equipment write off	1	-
Taxation	820	1,869
Interest expense	702	126
Interest income	(295)	(319)
Unrealised foreign exchange (gain)/ loss	(229)	(348)
	<hr/>	<hr/>
Operating profit before working capital changes	6,952	9,041
<b>Changes in working capital:</b>		
Inventories	(7,606)	(2,146)
Receivables	89,192	29,685
Payables	(33,854)	(33,080)
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Net cash generated from operations	54,684	3,500
Interest paid	(702)	(126)
Tax paid	(1,777)	(2,257)
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<b>Net cash generated from operating activities</b>	<b>52,205</b>	<b>1,117</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(2,337)	(1,386)
Interest received	201	188
	<hr/>	<hr/>
	<b>(2,136)</b>	<b>(1,198)</b>
<b>Cash Flows From Financing Activities</b>		
Repayment of finance lease	(4,483)	(2,755)
Drawdown of borrowing	25,449	24,160
Repayment of borrowing	(65,279)	(29,486)
	<hr/>	<hr/>
	<b>(44,313)</b>	<b>(8,081)</b>
Net increase/ (decrease) in cash and cash equivalents	5,756	(8,162)
<b>Cash and cash equivalents b/f</b>	<b>11,514</b>	<b>19,006</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents c/f</b>	<b>17,270</b>	<b>10,844</b>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

**Mesiniaga Berhad (79244V)**  
**(Incorporated in Malaysia)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the second quarter ended 30 June 2013**

	<u>Share Capital</u> (RM '000)	Reserve attributable to <u>Capital</u> (RM '000)	<u>Retained</u> <u>Earnings</u> (RM '000)	<u>Total</u> (RM '000)	Non-controlling <u>Interest</u> (RM '000)	<u>Total</u> (RM '000)
<u>6 months quarter ended 30 June 2013</u>						
Balance at beginning of year	60,402	4,126	118,762	183,290	10,030	193,320
Total comprehensive income for the period	-	-	1,522	1,522	696	2,218
Balance at end of period	<u>60,402</u>	<u>4,126</u>	<u>120,284</u>	<u>184,812</u>	<u>10,726</u>	<u>195,538</u>

6 months quarter ended 30 June 2012

Balance at beginning of year	60,402	4,126	119,837	184,365	9,247	193,612
Total comprehensive income for the period	-	-	3,647	3,647	713	4,360
Balance at end of period	<u>60,402</u>	<u>4,126</u>	<u>123,484</u>	<u>188,012</u>	<u>9,960</u>	<u>197,972</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)