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## Mesiniaga secures RM10.22m job from USM

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KUALA LUMPUR (June 19): Mesiniaga Bhd has bagged a contract worth almost RM10.22 million from Universiti Sains Malaysia (USM) in Penang to undertake works at one of the institution's faculty buildings.

In a filing with Bursa Malaysia, Mesiniaga said it received the letter of award from USM on June 16 to supply, deliver, install, configure, test and commission core and distribution switches as well as DDI solution (DNS, DHCP and IP address management solution) and IPV6 (Internet Protocol version 6) implementation for the campus's Pusat Pengetahuan Komunikasi dan Teknologi.

The contract is for two months commencing today, followed by a one-year maintenance period, said the group.

"The proposed transaction will not have any material effect on the company's net assets for the financial year ending Dec 31, 2017 but is expected to contribute positively to the company's earnings over the period of the contract," Mesiniaga said.

"In addition to the information disclosed, we would like to inform that the letter of award will have a positive effect on the earnings per share. Nevertheless, the contract will not likely [have an] effect on the dividend policy, gearing, share capital and the substantial shareholders' shareholdings of the company for the financial year ending Dec 31, 2017," it added.

Mesiniaga settled 4.1% or 5 sen higher at RM1.26, for a market capitalisation of RM76.71 million.