

OTHERS RENEWAL OF LICENSE SUBSCRIPTION FOR 3 YEARS FOR A CONTRACT VALUE OF RM43,276,167.91 INCLUSIVE OF 8% SALES AND SERVICE TAX (SST).

MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	RENEWAL OF LICENSE SUBSCRIPTION FOR 3 YEARS FOR A CONTRACT VALUE OF RM43,276,167.91 INCLUSIVE OF 8% SALES AND SERVICE TAX (SST).

1. Introduction

Mesiniaga Berhad ("Company") is pleased to announce that on 11 June 2026, the Company has entered into an agreement with Maybank Shared Services Sdn. Bhd. ("Customer"). The award is for the renewal of license subscription for 3 years.

2. The Contract value

The value of the Contract is RM43,276,167.91 (Ringgit Malaysia: Forty Three Million Two Hundred Seventy Six Thousand One Hundred Sixty Seven and Ninety One Sen) inclusive of 8% Sales and Service Tax (SST).

3. Duration of the Contract

The duration of the Contract is 3 years, and to be completed by 31 May 2029. There is no automatic renewal clause in the Contract.

4. Risks in relation to the Contract

The risks relate mainly to meeting the service level commitments and deadlines imposed by the Customer. The Company has taken the necessary steps to mitigate the risks.

5. Directors' and substantial shareholders' interests

None of the directors, substantial shareholders or any person connected to the directors or substantial shareholders of the Company has any interest, either directly or indirectly, in the said Contract.

6. Statement of directors

The Board of Directors of the Company is of the opinion that the said Contract is in the ordinary course of business and is in the best interest of the Company.

7. Financial effects

The Contract will not affect the share capital and substantial shareholders' shareholdings of the Company. It is expected to contribute positively to the Group's earnings and net assets for the financial year ending 31 December 2026 onwards until the completion of the Contract.

This announcement is dated 12 June 2026.