

# OTHERS SURAT SETUJU TERIMA DARIPADA KUMPULAN WANG SIMPANAN PEKERJA (KWSP) UNTUK ENDPOINT CLIENT TECHNOLOGY REFRESH BERJUMLAH RM16,046,175.00.

## MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	SURAT SETUJU TERIMA DARIPADA KUMPULAN WANG SIMPANAN PEKERJA (KWSP) UNTUK ENDPOINT CLIENT TECHNOLOGY REFRESH BERJUMLAH RM16,046,175.00.

### 1. Introduction

Mesiniaga Berhad ("the Company") is pleased to announce that the Company has today accepted a Letter of Award issued by the Employees Provident Fund (EPF) for the supply of computer hardware, software, maintenance and IT related services (the "Contract").

### 2. The Contract Value

The total contract value of the project is RM16,046,175.00 (Ringgit Malaysia : Sixteen Million Forty Six Thousand One Hundred and Seventy Five).

### 3. Duration of the Contract

The Contract shall commence on 11 November 2019 and the delivery of the computer hardware and software is expected to be completed within five (5) months. The warranty period shall be for a duration of three (3) years with an option to extend the warranty period for the fourth (4th) and fifth (5th) year at a fixed price of RM250,000.00 per year.

### 4. The effect on net assets of the Group

The proposed transaction will have positive effect on the Company's Net Assets for the financial year ending 31 December 2019. It is also expected to contribute positively to the Company's earnings over the period of the Contract.

### 5. The risks in relation to the Contract

The risks relate mainly to meeting deadlines imposed by the customer and meeting the terms of the service level commitments. The Company has however taken the necessary steps to mitigate the risks.

### 6. Directors' and Substantial Shareholders' Interest

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of Mesiniaga Berhad have any interest, either directly or indirectly in the said Contract.

### 7. Statement of the Directors

The Board of Directors of the Company is of the opinion that the said Contract is in the ordinary course of business and is in the best interest of the Company.

### 8. Financial effects

In addition to the Company's information disclosed, the Management would like to inform that the Contract will have a positive effect on the Earnings Per Share. The Contract however is not likely to have an effect on the dividend policy, gearing, share capital and the substantial shareholders' shareholdings of the Company for the financial year ending 31st December 2019.

This announcement is dated on 4th November 2019.

## Related Announcements

 04 Nov 2019

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## Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	04 Nov 2019
Category	General Announcement for PLC
Reference Number	GA1-04112019-00098

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