

# OTHERS SURAT SETUJU TERIMA DARIPADA PERTUBUHAN KESELAMATAN SOSIAL UNTUK MEMBEKAL, MENGHANTAR, MEMASANG, MENGKONFIGURASI, MENGUJI, MELATIH, MENTAULIAH DAN MENYELENGGARA PERKAKASAN RANGKAIAN SETEMPAT DAN NETWORK ACCESS CONTROL UNTUK PERTUBUHAN KESELAMATAN SOSIAL (PERKESO) BERJUMLAH RM19,111,980.00 TERMASUK CUKAI PERKHIDMATAN.

## MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	SURAT SETUJU TERIMA DARIPADA PERTUBUHAN KESELAMATAN SOSIAL UNTUK MEMBEKAL, MENGHANTAR, MEMASANG, MENGKONFIGURASI, MENGUJI, MELATIH, MENTAULIAH DAN MENYELENGGARA PERKAKASAN RANGKAIAN SETEMPAT DAN NETWORK ACCESS CONTROL UNTUK PERTUBUHAN KESELAMATAN SOSIAL (PERKESO) BERJUMLAH RM19,111,980.00 TERMASUK CUKAI PERKHIDMATAN.

### 1. Introduction

Mesiniaga Berhad (“the Company”) is pleased to announce that the Company has on 25 November 2020 received and accepted the Letter of Award for the Supply, Delivery, Installation, Configuration, Testing, Training, Commissioning and Maintenance of Local Area Network and Network Access Control for Social Security Organisation (SOCSO) (the “Contract”).

### 2. The Contract Value

The total contract value of the project is RM19,111,980.00 (Ringgit Malaysia: Nineteen Million One Hundred And Eleven Thousand Nine Hundred And Eighty Only) Service Tax inclusive.

### 3. Duration of the Contract

The Contract shall commence on 7th December 2020 and is expected to complete by 6th July 2026. There is no clause in the LOA on automatic renewal.

### 4. The effect on net assets of the Group

The proposed transaction will have positive effect on the Company’s Net Assets for the financial year ending 31 December 2020. It is also expected to contribute positively to the Company’s earnings over the period of the Contract.

### 5. The risks in relation to the Contract

The risks relate mainly to meeting deadlines imposed by the customer and meeting the terms of the service level commitments. The Company has however taken the necessary steps to mitigate the risks.

### 6. Directors' and Major Shareholders' Interest

None of the Directors or major shareholders or any person connected to the Directors or major shareholders of Mesiniaga Berhad have any interest, either directly or indirectly in the said Contract.

### 7. Statement of the Directors

The Board of Directors of the Company is of the opinion that the said Contract is in the ordinary course of business and is in the best interests of the Company.

### 8. Financial effects

In addition to the Company’s information disclosed, the Management would like to inform that the Contract will have a positive effect on the Earnings Per Share and gearing. The Contract however is not likely to have an effect on the dividend policy, share capital and the substantial shareholders’ shareholdings of the Company for the financial year ending 31st December 2020.

This announcement is dated 25 November 2020.

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 **Announcement Info**

<b>Company Name</b>	MESINIAGA BERHAD
<b>Stock Name</b>	MSNIAGA
<b>Date Announced</b>	25 Nov 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-25112020-00101