

MATERIAL LITIGATION WRIT OF SUMMONS AND STATEMENT OF CLAIM (SESSIONS COURT, SHAH ALAM)

WRIT OF SUMMONS NO : B52NCVC-192-09-TAHUN 2015

MESINIAGA BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	WRIT OF SUMMONS AND STATEMENT OF CLAIM (SESSIONS COURT, SHAH ALAM) WRIT OF SUMMONS NO : B52NCVC-192-09-TAHUN 2015

Mesiniaga Berhad ("Defendant" or "Company") wishes to announce that the Company had on 10 September 2015 received a Writ of Summons together with a Statement of Claim dated 9 September 2015 filed by Originex Networks Sdn Bhd ("Plaintiff") through its solicitor Messrs Sukanthan Mizuraini.

The Plaintiff alleges that the Defendant purportedly failed to make payments against the Plaintiff's invoices amounting to RM776,273.20 being supply of electronic equipment and cables within the credit period provided.

The Plaintiff is claiming for the following :-

- Amount of RM776,273.20 ;
- Interest on the amount of RM776,273.20 at an interest rate of 1.5% a month from the date of the Writ of Summons until the date of the final settlement;
- Cost; and
- Other reliefs as considered to be fair and reasonable by the Court.

The Company had subsequently met its solicitor and entered an Appearance with the Sessions Court, Shah Alam on 21 September 2015. The Company will also be filing a defence and a counter claim against the Plaintiff.

The Company considers that it has a strong defence against the Plaintiff hence no immediate announcement was made upon receipt of the Writ of Summons as the estimated potential liability of the litigation to the Company and its group is not considered to be material. The Company maintains its position on the immateriality of the litigation.



Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	30 Sep 2015
Category	General Announcement for PLC
Reference Number	GA1-30092015-00138