

OTHERS AWARD OF CONTRACT BY SURUHANJAYA SYARIKAT MALAYSIA FOR THE TENDER NO. SSM 12/2022: DEVELOP, SUPPLY, IMPLEMENTATION, TRAINING, SUPPORT, WARRANTY AND MAINTENANCE OF CORPORATE REGISTRY SYSTEM (CRS) FOR SURUHANJAYA SYARIKAT MALAYSIA FOR A CONTRACT VALUE OF RM43,617,722.70 (INCLUSIVE OF SALES AND SERVICE TAX (SST)).

MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	AWARD OF CONTRACT BY SURUHANJAYA SYARIKAT MALAYSIA FOR THE TENDER NO. SSM 12/2022: DEVELOP, SUPPLY, IMPLEMENTATION, TRAINING, SUPPORT, WARRANTY AND MAINTENANCE OF CORPORATE REGISTRY SYSTEM (CRS) FOR SURUHANJAYA SYARIKAT MALAYSIA FOR A CONTRACT VALUE OF RM43,617,722.70 (INCLUSIVE OF SALES AND SERVICE TAX (SST)).

1. Introduction

Mesiniaga Berhad ("Company") is pleased to announce that on 14 December 2022, it signed and accepted the Letter of Award from Suruhanjaya Syarikat Malaysia ("SSM") ("Customer") to Develop, Supply, Implementation, Training, Support, Warranty and Maintenance of Corporate Registry System (CRS).

2. The Contract value

The total value of the Contract is RM43,617,722.70 (Ringgit Malaysia: Forty Three Million Six Hundred Seventeen Thousand Seven Hundred Twenty Two and Sen Seventy) inclusive of SST.

3. Duration of the Contract

The Contract performance period is from 1 January 2023 to 31 December 2026. There is no automatic renewal clause in the Contract.

4. Risks in relation to the Contract

The risks relate mainly to meeting the service level commitments and deadlines imposed by the Customer. The Company has taken the necessary steps to mitigate the risks.

5. Directors and substantial shareholders' interest

None of the directors, substantial shareholders or any person connected to the directors or substantial shareholders of the Company has any interest, either directly or indirectly, in the said Contract.

6. Statement of directors

The board of directors of the Company is of the opinion that the said Contract is in the ordinary course of business and is in the best interest of the Company.

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7. Financial effects

The Contract will not affect the share capital and substantial shareholders' shareholdings of the Company; however, it is expected to contribute positively to the Group's earnings and net assets for the financial year ending 31 December 2023 onwards until the expiry of the Contract.

This announcement is dated 15 December 2022.

Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	15 Dec 2022
Category	General Announcement for PLC
Reference Number	GA1-15122022-00015