

MATERIAL LITIGATION WRIT OF SUMMONS AND STATEMENT OF CLAIM (KUALA LUMPUR HIGH COURT SUIT NO.: WA-22NCVC-91-02/2017)

MESINIAGA BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	WRIT OF SUMMONS AND STATEMENT OF CLAIM (KUALA LUMPUR HIGH COURT SUIT NO.: WA-22NCVC-91-02/2017)

1. Reference is made to the previous announcement on 18 April 2017, 7 March 2017 and 3 March 2017.
2. The Company wishes to announce that the KL High Court Suit No. WA-22NCVC-91-02/2017 against the Company by Amanah Raya Berhad ("Plaintiff") was fixed for a decision on 14 December 2023.
3. The Company wishes to announce the Plaintiff's claim against the Company is dismissed, and the Company's counterclaim against the Plaintiff is allowed in part.
4. The learned High Court judge found that the Plaintiff had wrongfully terminated the contract which both Parties executed on 23 April 2015 in relation to the implementation of Amanahraya Integrated System ("ARIS"). In this regard, the learned High Court judge awarded the Company with damages of RM6,638,396.30.
5. The learned High Court Judge also awarded costs of RM200,000.00 in favour of the Company to be paid by the Plaintiff.

This announcement is dated 14 December 2023.

Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	14 Dec 2023
Category	General Announcement for PLC
Reference Number	GA1-14122023-00018